Viksit Engineering Limited

Regd. Office: Room No. 1-2, Kapadia Chambers, 51, Bharuch Street,
Masjid Bunder (E) Mumbai - (MH.) - 400 009
Ph.: (022) 66150223, E-mail: investor_viksit@yahoo.in, Website: www.viksit.in

VEL/BSE/2022-23/Q3

January 14, 2023

To, BSE Limited, 1st Floor, New Trading Ring Rotunda Building, P.J Towers, Dalal Street, Fort, Mumbai – 400001

Scripcode-506196

Subject: Outcome of Meeting of the Board of Directors under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam.

This is with reference to the captioned subject. We are pleased to inform you that the Board of Directors of the Company at its meeting held on Saturday, 14th January, 2023 has inter alia considered and approved Unaudited Financial Results of the Company for the quarter and Nine months ended December 31, 2022 and Limited Review Report as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provision of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith Un-audited financial results for the quarter and Nine-months ended December 31, 2022 alongwith Limited review report as issued by Statutory Auditor of the Company.

The meeting of the Board of Directors commenced at 04:00 PM and concluded at 04:30 PM.

Kindly take the same on your records and oblige.

Thanking you,

Yours Faithfully,

Chandni Khatri Company Secretary

Membership No. A67132

For Viksit Engineering Innited

Encl.: As above

S. Ramanand Aiyar & Co.

CHARTERED ACCOUNTANTS

51, Ratna lok Colony, Scheme No. 53, Vijay Nagar, INDORE- 452011 (M.P.) Tel: 0731-4066810, E-mail: indore@sraco.in, www.sraco.in

INDEPENDENT AUDITORS' REVIEW REPORT To The Board of Directors of M/s VIKSIT ENGINEERING LIMITED CIN:- L99999MH1983PLC029321

- 1. We have reviewed the accompanying statement of un-audited financial results of VIKSIT ENGINEERING LTD ('the Company') for the Quarter & nine months ended December 31, 2022 ("the Statement") prepared by the company based on the Indian Accounting Standards (Ind AS) notified under the section 133 of the Companies Act, 2013 ("the Act") read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 ("the Rules") as amended. This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.
- 2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the circular is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE 2410) "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.



5. Other Matter

The Company current liability has exceeded the current Asset by Rs. 95.41 Lakhs also there are no regular activity/operations in the company during the quarter under review also. All these factors raise doubt whether the Company will be able to continue as a going concern. However, the accounts have been prepared on the concept that company will continue as a going concern.

Unique Document Identification Number (UDIN) for this document is 23129331BGXWOZ8251

For S. Ramanand Aiyar & Co.

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Tered Account

Chartered Accountants

Firm Regd. No.-000990N

CA Amit Singhvi

Partner

Membership No. 129331

Place: Indore

Date: 14th January, 2023

CIN: L99999MH1983PLC029321



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Unaudited Financial Results for the Quarter and Nine Months Ended 31st December, 2022

| | | | | | (Rs in Lacs | except EPS) | | | |
|--------|---------------------------------------------------------------------------------------------|---------------|------------|------------|-------------------|-------------|------------|--|--|
| S. No. | Particulars | QUARTER ENDED | | | NINE MONTHS ENDED | | YEAR ENDED | | |
| | | 31.12.2022 | 30.09.2022 | 31.12.2021 | 31.12.2022 | 31.12.2021 | 31.03.2022 | | |
| | (Refer Notes Below) | Unaudited | Unaudited | TIP41 | , | TiPa. 3 | | | |
| l | Income from operations | Ullaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited | | |
| | (a) Net sales /Income from operations (Net of Excise duty/ GST) | | _ | _ | | | | | |
| | (b) Other operating income | _ | - | <u>-</u> | | - | | | |
| | Total income from operations (net) | | - | - | | | | | |
| | Other income | | | | | | | | |
| | Total Income | | | | | | | | |
| 2 | Expenses | | | | | - | | | |
| | (a) Cost of materials consumed | | | | | | | | |
| | (b) Purchases of stock-in-trade | | | | | | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | | | | |
| | (d) Employee benefits expense | | | | | | 1.5 | | |
| | (e) Finance costs | | 2.48 | 1.42 | 2.48 | 1.42 | | | |
| | (f) Depreciation and amortisation expense | | 2.40 | 0.93 | 0.54 | 2.78 | | | |
| | (g) Other expenses | 0.80 | 2.36 | 0.93 | 7.13 | 5.80 | | | |
| | Total Expenses | 0.80 | 4.83 | 2.73 | 10.15 | | | | |
| 3 | Profit / (Loss) from operations before exceptional items, extraordinary items and Tax (1-2) | (0.80) | (4.83) | (2.73) | (10.15) | 10.00 | 93.5 | | |
| 4 | Exceptional items | | | | | | | | |
| 5 | Profit / (Loss) from ordinary activities before extraordinary items and tax (3+4) | (0.80) | (4.83) | (2.73) | (10.15) | (10.00) | (93.50 | | |
| 6 | Extraordinary items | | | | | | | | |
| 7 | Profit / (Loss) from ordinary activities before tax (5 +6) | 40.00 | • | | • | | | | |
| | Tax expense | (0.80) | (4.83) | (2.73) | (10.15) | (10.00) | (93.50 | | |
| 8 | a) Current tax (net of MAT Credit) | | | | | | | | |
| | b) Income tax paid for earlier years | - | 1 | | - | | | | |
| | c) Deferred tax | 1 | | • | - | | | | |
| | Sub total of 8 (a+b+c) | - | (0.04) | - | (0.04) | | 0.42 | | |
| 9 | Net Profit / (Loss) for the period (7-8) | (0.80) | (4.87) | (2.72) | (0.04) | | 0.3 | | |
| 10 | Other Comprehensive Income / (Loss) | (0.00) | (4.07) | (2.73) | (10.11) | (10.00) | (93.18 | | |
| 11 | Total Comprehensive Income / (Loss) (9+10) | (0.80) | (4.87) | (2.72) | - | | | | |
| 12 | Paid-up equity share capital (Face Value of the Share Rs. 10/- each) | 24.90 | 24.90 | (2.73) | (10.11) | (10.00) | (93.18 | | |
| | | 24.50 | 24.90 | 24.90 | 24.90 | 24.90 | 24.9 | | |
| 13 | Other Equity | - | - | - | | | 529 8 | | |
| 14 | Earnings per equity share | | | | | | 527.0. | | |
| | (of Rs. 10 /- each) (not annualised): | | | | | | | | |
| | (a) Basic | (0.32) | (1.96) | (1.10) | (100 | | | | |
| | (b) Diluted | (0.32) | (1.96) | (1.10) | (4.06) | (4.02) | (37.42 | | |

Date: 14.01.2023

For Viksit Engineering Limited

Raghunandan Khandelwal Managing Director DIN: 00401113



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Notes:

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their meeting held on 14th January, 2023.

2. The figures have been regrouped and / or rearranged wherever considered necessary.

3. The Company has only single Reportable Business Segment in terms of requirements of Accounting Standard-108.

For and on behalf of the Board of Directors

Date: 14th January, 2023

Place: Mumbai

Raghunandan Khandelwal

Managing Director (1) DIN: 00401113